



## After U.S. Election, Look For Tax, Infrastructure Debate

Think your local third-world airport needs an overhaul? Look to overseas accounts

Michael Bruno | *Aviation Week & Space Technology*

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EMAIL
 



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No matter who wins the White House on Nov. 8, three related issues are almost certain to gain traction in the next presidential administration: U.S. infrastructure, tax code reform and repatriation of the business world's foreign cash reserves. The U.S. aerospace and defense (A&D) industry, it turns out, has a lot at stake. With tens of billions in cash parked outside the country and an increasingly global footprint—but with its roots, headquarters and major operations ...

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Mark Lincoln

on Nov 2, 2016

"U.S. infrastructure, tax code reform and repatriation of the business world's foreign cash reserves."

1. US infrastructure. Hillary promises to tax the rich to rebuild infrastructure while instituting mild tax cuts for the middle class.

2. The Donald is promising massive tax cuts mostly for the rich and massive expenditures for anything anyone who might vote for him might desire.

Prospect For infrastructure: Hillary will never get her tax increases through the House. The Donald, who knows, but his massive tax cuts are sure to pass the House.

2. Tax Code Reform: see 1. above

3. repatriation of the business world's foreign cash reserves.

Promises will be made that repatriated funds will be spent upon investments in the US that will create jobs in return for a very low tax rate on repatriated profits. As in 2004 the repatriated money will be distributed as dividends, expended for stock buybacks, and used for executive bonuses.

"The hope is that the next president and Congress will have learned from that experience. "

Very funny.

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victor.fishman@...

on Nov 3, 2016

Under the repatriation-for-infrastructure plan, does it look like the aerospace, chemicals and IM&M sectors will be subsidizing the engineering and construction and the transportation and logistics sectors? Do those sectors need "skin-in-the-game"?

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