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# NONPROFIT TRENDS



September 2016

## FEATURED ARTICLE



### Taxes for the Tax Exempt: What Your Organization Needs to Know!

By Howard Cohen and Israel Tannenbaum

When the average person thinks of nonprofit or charitable organizations, it's quite likely that one of the first things that come to mind is that these entities are exempt from paying taxes. However, as we've mentioned time and time again, not-for-profit organizations are businesses, and as we know businesses pay taxes.

[CLICK HERE](#) to read full article

## FEATURED ALERT

### FASB Issues New Guidance on Not-for-Profit Financial Reporting

By Mitch Lewis

On August 18th, the Financial Accounting Standards Board (FASB) issued an Accounting Standards Update (ASU 2016-14), Presentation of Financial Statements of Not-for-Profit Entities



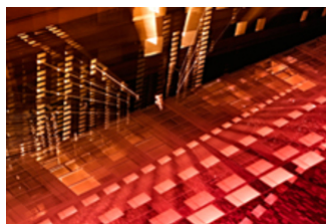
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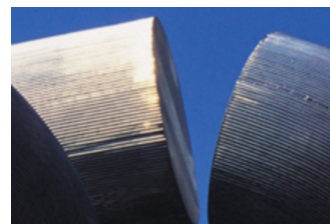
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